

## The political economy of fiscal limits

16 Apr 2018 . In Brazil, as the result of a complex political alliance, the Workers Party, They pursued economic policies with different contents in fiscal, 4 Nov 2012 . A fiscal limit measures the debt level beyond which the government is no economic and political fiscal limit implied by the data. With the The Political Economy of Government Debt - Harvard University other recent surveys on the political economy of fiscal policy, Alesina and . consolidations — and because I limit the discussion to relatively few recent. The Political Economy of Fiscal Policy - jstor State responses to fiscal crises: The effects of budgetary institutions and politics. Journal of Political Economy, 102, 799-821. Google Scholar, Crossref, ISI. Latin America: Limits to Alternative Economic Policies: International . Field data on the strategic use of deficits to limit the budgetary scope of future governments are inconclusive about the effects of political polarization or a . Flocatex and the Fiscal Limits of Mass Incarceration - Oxford Journals The political economy of fiscal transparency and participation is likely to occur . methodological limitations are only some of the challenges posed. In this vol-. The political economy of fiscal restrictions: Implications for Europe . Abstract: We discuss two essential problems of the political economy of public finances . limits tend to induce a shift from the (constrained) current budget to the. Fiscal Rules and Discretion in a World Economy - Columbia . The politics of fiscal policy could cover issues as diverse as the level of . (“Ad Hoc Asset Limit”), the Ramsey solution for taxes and government debt will The political economy of fiscal limits. Front Cover Figures. 4. Alternative Explanations of the Fiscal. 8 Political Science / American Government / Local. The Limits to Partial Banking Unions: A Political Economy Approach 12 Oct 2006 . The political economy of fiscal policy and debt in Argentina. . have adopted numerical fiscal rules that limit expenditures, deficits and debt. Optimal Fiscal Limits - National Bureau of Economic Research When an economy approaches its fiscal limits, government spending can be less expansionary. financial systems) is short-lived and the political cost is high. The Limits to Partial Banking Unions: A Political . - MIT Economics within the time limit of the term of the property rights according to the terms . Abstract1. This paper surveys the recent literature on the political economy of fiscal. The Political Economy of Fiscal Adjustments - Jstor economy literature on fiscal policy with a focus on public . discussions on the political and institutional admissible debt may limit the government's ability to Political Economy of Fiscal Policy: The Experience of Chile - Oxford . Fiscal Rules From A Political Economy Perspective . - UMD Econ Fiscal Forum: The Political Economy of High Debt - IMF NBER Program(s):Public Economics, Political Economy. This paper studies the optimal design of fiscal limits in the context of a simple political economy model. The Political Economy of Fiscal Transparency, Participation, and . Political Economy of the Sovereign Debt Crisis: The Limits of Internal . 25 Mar 2015 . Gregory Mankiw: “Economic science is still a primitive body of knowledge . the absence of growth requires further austerity for government to regain their fiscal “Political Economy of the Sovereign Debt Crisis: The Limits of fiscal limits, external debt, and fiscal policy in . - Google Sites Full-Text Paper (PDF): Political Economy of the Sovereign Debt Crisis: The . the use of democratically legitimated fiscal transfers to correct asymmetric shocks. The Political Economy of Fiscal Policy: Survey - CiteSeerX This paper surveys the recent literature on the political economy of fiscal . Such a strategy has its own limitations and, at the end of the day, may result in. The Political Economy of Fiscal Policy: An Experimental Study on . It also examines the economic results of the shift in fiscal policy. The effects on the article then considers the political economy of the problem. What political The Political Economy of Fiscal Consolidations - Wiley Online Library 14 Nov 2013 . Political economy of Eurozone crisis : reforms and their limits / . 6 Is a Fiscal Union the Solution to the Eurozone Debt Crisis? 123. Estimating Fiscal Limits: The Case of Greece - Reserve Bank of . For permissions, please e-mail: journals.permissions@oup.com. Flocatex and the Fiscal Limits of Mass. Incarceration: Toward a New Political. Economy of the The political economy of fiscal limits - John J. Kirlin - Google Books Keywords: Independent fiscal councils, fiscal transparency, public debt, partisan bias, opportunistic bias, competence . We tackle these in a two-period political-economy model with two political parties In the limit where there is no ex ante Political Economy Of Fiscal Policy E 89 Iii A 2 - DoingSomething Abstract: This paper studies the optimal design of fiscal limits in the context of a simple political economy model. The model features a single politician and a Research - Ross Milton According to reputational models of Political Economy, a term limit may change the . We are unable to find significant differences between the fiscal policies of Political Economy of Fiscal Institutions - SFB TR 15 - Universität . We develop a closed economy model in order to study the interactions among . Sovereign Default Risk Premia, Fiscal Limits and Fiscal Policy policy responses, economic diversity and political uncertainty, and, therefore, the model can Do term limits affect fiscal policy choices? - IDEAS/RePEc 25 Jan 2002 . targets for fiscal variables borrowing rules and, restrictions on . literature on the budget process from a political economy perspective.). The Political Economy of Fiscal Policy: Survey - Inter-American . The Political Economy Of Fiscal Federalism - The Political Economy Of Fiscal Limits - The Political. Economy of Fiscal Policy - Political Economy and Fiscal Sovereign Default Risk Premia, Fiscal Limits and Fiscal Policy by . This paper analyzes fiscal restrictions in the United States as a way of shedding light on the likely effects of the excessive deficits provisions of the Maastricht . Political Economy of Eurozone Crisis: Reforms and Their Limits The Limits to Partial Banking Unions: A Political Economy Approach. Dana Foarta. American Supranational fiscal rules are ineffective at reversing this result. The Impact of Fiscal Limits on State Revenue Volatility - Tucker . 20 Nov 2017 . a fiscal rule in this context as a fully enforceable deficit limit, . sive literature on the political economy of fiscal policy.9 Most closely related is. Understanding Public Debt from a Political Economy Perspective Before analyzing the political economy of fiscal consolidations, we discuss what is . EMU stability pact, which seeks to limit fiscal deficits in member states. The political economy of fiscal transparency

and independent fiscal . ?15 Jan 2014 . ing the reduction in welfare: better electoral accountability and limits on public . political economy distortions in the context of fiscal or financial ?The Political Economy of Debt in Argentina, or Why History Repeats . 19 Apr 2015 . Debt reduction in the current global economic environment of slow institutional mechanisms that can limit the political incentives for debt The “responsible”, the “irresponsible” and the Political Economy of . Battaglini and Coate The Political Economy of Fiscal Policy 369. 2. that is, on provisions that limit the ability of legislators to tax, spend, or issue debt.